

CITY OF SANTA FE, NEW MEXICO
Internal Service Funds
Combining Statement of Cash Flows
For the Year Ended June 30, 2003

	Risk Management	Santa Fe Health Fund	Worker's Compensation Fund	Retiree Health Care Fund	Totals
Cash flows from operating activities:					
Cash received from customers	\$ 8,692	\$ 7,340,702	\$ 8,994	\$ 1,074,261	\$ 8,432,649
Cash received from interfund services provided and used	3,690,230	-	590,937	-	4,281,167
Cash payments to suppliers for goods and services	(3,338,735)	(7,533,667)	(778,129)	(2,008,731)	(13,659,262)
Cash payments to employees for services	(493,655)	-	(14,326)	-	(507,981)
Net cash (used) by operating activities	(133,468)	(192,965)	(192,524)	(934,470)	(1,453,427)
Cash flows from noncapital financing activities:					
Transfers-in from other funds	-	105,357	-	1,127,929	1,233,286
Transfers-out to other funds	(1,820,880)	-	(275,000)	-	(2,095,880)
Net cash provided (used) by noncapital financing activities	(1,820,880)	105,357	(275,000)	1,127,929	(862,594)
Cash flows from capital and related financing activities:					
Transfer of capital assets to another fund	(6,881)	-	-	-	(6,881)
Net cash used for capital & related financing activities	(6,881)	-	-	-	(6,881)
Cash flows from investing activities:					
Interest and dividends on investments	329,125	71,164	191,093	46,167	637,549
Net cash provided by investing activities	329,125	71,164	191,093	46,167	637,549
Net increase (decrease) in cash and cash equivalents	(1,632,104)	(16,444)	(276,431)	239,626	(1,685,353)
Cash, investments & cash equivalents at beg of year	8,698,541	1,613,858	4,583,124	1,272,881	16,168,404
Cash, investments & cash equivalents at end of year	\$ 7,066,437	\$ 1,597,414	\$ 4,306,693	\$ 1,512,507	\$ 14,483,051
Reconciliation of operating income (loss) to cash provided (used) by operating activities:					
Operating income (loss)	\$ 505,015	\$ (46,667)	\$ (271,229)	\$ (1,000,294)	\$ (813,175)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	20,172	-	-	-	20,172
Change in assets and liabilities:					
(Increase) decrease in accounts receivable	-	-	(40,00)	-	(40)
Increase (decrease) in accounts payable	17,770	(89,172)	978	776	(69,648)
Increase (decrease) in compensated abs. payable	(3,984)	-	(605)	-	(4,589)
Increase (decrease) in accrued wages payable	2,559	-	372	-	2,931
Increase (decrease) in claims payable	(675,000)	(57,126)	78,000	65,048	(589,078)
Total adjustments	(638,483)	(146,298)	78,705	65,824	(640,252)
Net cash (used) by operating activities	\$ (133,468)	\$ (192,965)	\$ (192,524)	\$ (934,470)	\$ (1,453,427)